

23<sup>rd</sup> July, 2024

To

The Manager - Listing,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 543276

The Manager - Listing,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") – (1) Execution of the Asset Sale and Purchase Agreement for acquisition of assets of Fronberg Guss GmbH by INOS 24-003 GmbH (renamed as Craftsman Fronberg Guss GmbH) ("German Sub"), a wholly owned subsidiary of INOS 24-004 GmbH (renamed as Craftsman Germany GmbH) ("German Holdco"); and (2) Execution of the Share Sale and Purchase Agreement of acquisition of 100% of equity shares capital of Fronberg Guss Immobilien GmbH by the German Holdco, a wholly owned subsidiary of Craftsman Automation Limited (the "Company").**

This is further to our disclosures made on 23<sup>rd</sup> July, 2024, in terms of Regulation 30 of the SEBI Listing Regulations, wherein the Company had informed the stock exchanges of the acquisition of 100% of the share capital of the German Holdco, which in turn holds 100% of the share capital of the German Sub.

With a view to expanding its market presence in Europe, the Company has been in negotiations to bid for the acquisition of certain assets of strategic interest ("**Assets**") located in Schwandorf-Fronberg, Germany comprising of a iron-casting foundry and specialising in iron casting solutions serving a broad variety of markets and serving globally leading customers. The Assets are owned by Fronberg Guss GmbH (the "**APA Target**"), which is currently undergoing liquidation. The land on which the Assets are located is owned by Fronberg Guss Immobilien GmbH (the "**SPA Target**"), an affiliate of Gienanth GmbH. We wish to inform you that the negotiations have concluded and the Company has been selected as the preferred bidder for the sale and purchase of the Assets of the APA Target and 100% of the share capital of the SPA Target.

In this context:

- (i) The German Sub has entered into an asset sale and purchase agreement dated 22<sup>nd</sup> July, 2024 ("**APA**"), with the APA Target for the acquisition of the Assets.

The detailed disclosure as required under Regulation 30 read with Para A(1) of Part A of Schedule III of the SEBI Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure – I**'.

Craftsman Automation Limited

Registered Office:  
123/4, Sangothipalayam Road,  
Arasur Post, Coimbatore - 641 407  
Tamil Nadu, India

Corporate Office:  
No.1087, 4<sup>th</sup> & 5<sup>th</sup> Floor, Krishna Towers,  
Avinashi Road, Coimbatore - 641037  
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CIN NO: L28991TZ1986PLC001816  
GST NO: 33AABCC2461K12W

- (ii) The German Holdco has entered into a share sale and purchase agreement dated 22<sup>nd</sup> July, 2024 (“SPA”), with Gienanth GmbH for the acquisition of 2 equity shares representing 100% of the share capital of the SPA Target.

The detailed disclosure as required under Regulation 30 read with Para A(1) of Part A of Schedule III of the SEBI Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as ‘Annexure – II. ;

The APA and the SPA have been entered into for the purposes of expanding the Company’s market presence in Europe.

The consummation of the APA and the SPA is subject to the satisfaction of certain conditions precedent, including regulatory approvals.

This is for your information and records.

Yours faithfully,  
**for CRAFTSMAN AUTOMATION LIMITED**

Shainshad Aduvanni  
**Company Secretary & Compliance Officer**

Encl: As above

**ANNEXURE – I**

**DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13<sup>TH</sup> JULY, 2023:**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Target Business: Foundry manufacturing components for automotive and industrial sector.  Total share capital: Not Applicable  Size/Turnover: 25,710,000 EUR
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No
3.	Industry to which the entity being acquired belongs	Manufacture of products for automotive and industrial sector.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of acquisition is to expand the Company’s business presence and operations in the European market, including Germany.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	FDI clearance by the German Federal Ministry for Economic Affairs and Energy
6.	Indicative time period for completion of the acquisition	On or prior to 31 <sup>st</sup> October, 2024
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	EUR 2 million
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Not applicable

S. No.	Particulars	Details
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The APA Target is engaged in the business of operation of foundry in Schwandorf-Fronberg manufacturing products for automotive and industrial sector.</p> <p>Country where it operates: Germany</p> <p>Date of incorporation: 7<sup>th</sup> December, 2004</p> <p>The turnover for the last 3 years is as follows:</p> <p>CY23: 25,710,000 EUR CY22: 25,560,000 EUR CY21: 23,220,000 EUR</p>

**ANNEXURE – II**

**DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13<sup>TH</sup> JULY, 2023:**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Fronberg Guss Immobilien GmbH  Total share capital: 25,000 EUR  Size/Turnover: 600,000 EUR
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs	Holding and administration of own property and assets relating to manufacturing of products for automotive and industrial sector.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of acquisition is to expand the Company's business presence and operations in the European market, including Germany.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	On or prior to 31 <sup>st</sup> October , 2024
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	EUR 3.5 million
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	25,000 equity shares constituting 100% of the share capital of the SPA Target
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The SPA Target is engaged in the business of holding and administration of own property and assets relating to manufacturing of products for automotive and industrial sector.

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S. No.	Particulars	Details
		Country where it operates: Germany  Date of incorporation: 20 <sup>th</sup> February, 2006  The turnover for the last 3 years is as follows: a. CY23: 600,000 EUR b. CY22: 600,000 EUR c. CY21: 600,000 EUR